

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

|                           |             |
|---------------------------|-------------|
| Name of Successor Agency: | Los Gatos   |
| Name of County:           | Santa Clara |

| Current Period Requested Funding for Outstanding Debt or Obligation                                  |   | Six-Month Total |
|--|---|-----------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding        |   |                 |
| A  | Sources (B+C+D):  | \$ 42,752       |
| B  | Bond Proceeds Funding (ROPS Detail)   | 42,618          |
| C  | Reserve Balance Funding (ROPS Detail)                                       | -               |
| D  | Other Funding (ROPS Detail)   | 134             |
| E  | Enforceable Obligations Funded with RPTTF Funding (F+G):                    | \$ 1,559,080    |
| F  | Non-Administrative Costs (ROPS Detail)                                      | 1,473,939       |
| G  | Administrative Costs (ROPS Detail)  | 85,141          |
| H  | Current Period Enforceable Obligations (A+E):                               | \$ 1,601,832    |
| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding     |   |                 |
| I  | Enforceable Obligations funded with RPTTF (E):                              | 1,559,080       |
| J  | Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)  | (40,297)        |
| K  | Adjusted Current Period RPTTF Requested Funding (I-J)                       | \$ 1,518,783    |
| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding |   |                 |
| L  | Enforceable Obligations funded with RPTTF (E):                              | 1,559,080       |
| M  | Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | -               |
| N  | Adjusted Current Period RPTTF Requested Funding (L-M)                       | 1,559,080       |

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code, I hereby  
certify that the above is a true and accurate Recognized Obligation  
Payment Schedule for the above named agency.

|                        |                |
|------------------------|----------------|
| _____<br>Name          | _____<br>Title |
| /s/ _____<br>Signature | _____<br>Date  |

| <p align="center"><b>Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail</b><br/> <b>July 1, 2014 through December 31, 2014</b><br/>                     (Report Amounts in Whole Dollars)</p> |  |
|---|--|
|---|--|

[illegible]

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances  
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. |  |                                    |                                   |  |   |                              |                     |   |
|---|--|------------------------------------|-----------------------------------|--|---|------------------------------|---------------------|---|
| A   | B  | C                                  | D                                 | E  | F   | G                            | H                   | I   |
|   | Cash Balance Information by ROPS Period  | Fund Sources                       |                                   |  |   |                              |                     | Comments  |
|   |  | Bond Proceeds                      |                                   | Reserve Balance                                      |   | Other                        | RPTTF               |   |
|   |  | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR balances retained | Prior ROPS RPTTF distributed as reserve for next bond payment | Rent, Grants, Interest, Etc. | Non-Admin and Admin |   |
|   |  |                                    |                                   |  |   |                              |                     |   |
| ROPS 13-14A Actuals (07/01/13 - 12/31/13)   |  |                                    |                                   |  |   |                              |                     |   |
| 1   | Beginning Available Cash Balance (Actual 07/01/13)<br>Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)        | 2,005,931                          |                                   | 254,136  |   |                              | 28,522              |   |
| 2   | Revenue/Income (Actual 12/31/13)<br>Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013             |                                    |                                   |  |   | 84                           | 1,583,039           | 2002 COP  |
| 3   | Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)<br>Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs               |                                    |                                   | 254,136  |   | 35                           | 1,542,742           | Item E: Includes 1992 COP Reserve Payment to County |
| 4   | Retention of Available Cash Balance (Actual 12/31/13)<br>Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A | 2,005,931                          |                                   |  |   |                              |                     |   |
| 5   | ROPS 13-14A RPTTF Prior Period Adjustment<br>Note that the RPTTF amount should tie to column S in the Report of PPAs.  | No entry required                  |                                   |  |   |                              | 40,297              |   |
| 6   | Ending Actual Available Cash Balance<br>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)  | \$ -                               | \$ -                              | \$ -   | \$ -  | \$ 49                        | \$ 28,522           |   |
| ROPS 13-14B Estimate (01/01/14 - 06/30/14)  |  |                                    |                                   |  |   |                              |                     |   |
| 7   | Beginning Available Cash Balance (Actual 01/01/14)<br>(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)  | \$ 2,005,931                       | \$ -                              | \$ -   | \$ -  | \$ 49                        | \$ 68,819           |   |
| 8   | Revenue/Income (Estimate 06/30/14)<br>Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014        |                                    |                                   |  |   | 85                           | 548,280             | Interest 2002 COP                                   |
| 9   | Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)  |                                    |                                   |  |   | 35                           | 576,802             |   |
| 10  | Retention of Available Cash Balance (Estimate 06/30/14)<br>Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B      | 1,963,264                          |                                   |  |   | -                            |                     |   |
| 11  | Ending Estimated Available Cash Balance (7 + 8 - 9 -10)  | \$ 42,667                          | \$ -                              | \$ -   | \$ -  | \$ 99                        | \$ 40,297           |   |





